

Certificate

according to the Renewable Energy Directive (RED II)

(Directive (EU) 2018/2001 on the promotion of the use of energy from renewable sources (recast))

Certificate Number: EU-ISCC-Cert-DE100-11284123

SGS Germany GmbH

Europa Allee 12, D-49685 Emstek

certifies that

Valenz AG

Samstagerstrasse 41

8832 Wollerau

SWITZERLAND

complies with the requirements of the certification system

ISCC EU

(International Sustainability and Carbon Certification)

and the requirements of the RED II.

Place of the audit:

see above



This certificate is valid from 25/02/2023 to 24/02/2024

The site of the system user is certified as:

trader with storage

Emstek, 23/02/2023

Place and date of issue

SGS Hohenberg
SGS Germany GmbH

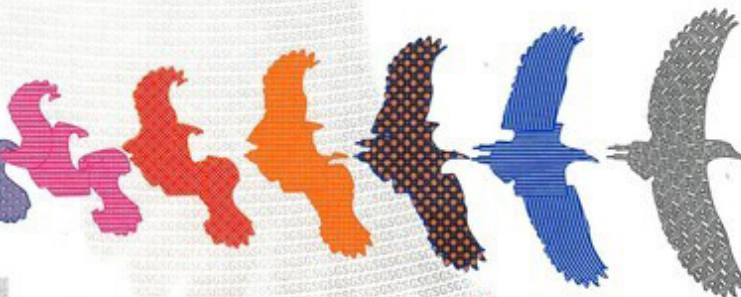
Stamp, Signature

The issuing Certification Body is responsible for the accuracy of this document.

Version / Date: 2 (1 adjustment) / 20/06/2023



SGSSGS



This document is issued by the Company subject to its General Conditions of Service (www.sgsgroup.de/agb). Attention is drawn to the limitations of liability, indemnification and jurisdictional issues established therein.

This document is an original. If the document is submitted digitally, it is to be treated as an original within the meaning of UCP 600.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.